



THE LEHRMAN INSTITUTE

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Professor Milton Friedman
Economics Department
University of Chicago
1126 East 59th Street
Chicago, Illinois 60637

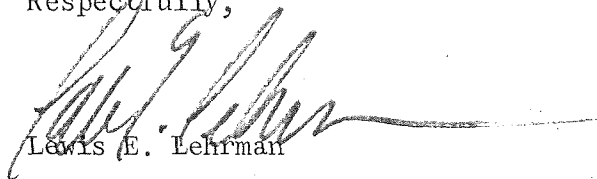
Dear Professor Friedman:

Thank you so much for the time you so generously gave to me. Here is a book which came out of the Institute's monetary policy seminars. I would deeply appreciate your comments on my chapter since mine is one of four which I am preparing for a book I hope to publish next year.

I do hope you will let me know when you are next in New York, as I should like to continue our dialogue. I have learned a great deal from your published works. I learn even more from your arguments. I genuinely appreciate the opportunity.

I shall also send you the Rueff manuscript when the translation is completed, and I look forward to your comments on this project.

Respectfully,


Lewis E. Lehrman

Enclosure

*Is it not possible to build an optimum
efficient, impartial, fixed exchange rate
regime on Milton Friedman's theory of
the monetary economy - - - - more easily
even than it is to construct the uncertain
variable, and "policy-responsive" floating system therapy*
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